

**EXERCISE OF DELEGATED POWER**

**TITLE**

**NEW LEASE – STUDIO 3, LEVEL 1 NORTHERN DESIGN CENTRE, ABBOTS HILL, BALTIC BUSINESS QUARTER, GATESHEAD NE8 3DF**

Gateshead Council Constitution (15<sup>th</sup> Edition – May 2019)  
Schedule 5 - Executive Functions Delegated to Managers  
Part 1 – Delegations to Individual Managers  
2. Strategic Director, Corporate Services & Governance

(19) Following consultation with the Strategic Director, Corporate Resources, to acquire or dispose of land and/or property by sale, lease licences, consent, or any other legal estate or interest and to incur any necessary expenditure for those purposes, subject to certain exceptions.

**Policy:** Making Gateshead A Place Where Everyone Thrives

**Proposal:** New Lease

**Statutory Power:** Section 123 of the Local Government Act (1092)

**Property/Premises:** Studio 3, Level1 providing a net internal area of 182 sq ft.



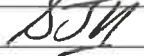
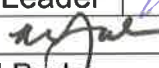
**Tenant:** David Baillie, Wildcat Films Limited

**Rent:** £4,911.36 per annum

**Term:** 1 Year from lease completion.

**Use:** B1 Offices

**Comments:**

|               |  |             |  |              |   |
|---------------|--|-------------|--|--------------|---|
| Surveyor      |   | Team Leader |  | Prop Manager |  |
| Approved By : | <br>M Barker<br>Strategic Director, Corporate Services & Governance |             | Date   |              |   |